

LOC Budget Meeting 2025: Agenda
12th March 2025

- 1 To present the interim accounts for the year 2024-2025.
- 2 Discuss the statutory levy for 2025-2026, currently 0.5%
- 3 To set hourly rate for Administrator.
Current £40.00 per hour plus £35 per month for home office
- 4 To set hourly/day/half day rate for members meetings with ICB etc
Current £95.00 per hour to max 3 hours, full day £475.00, half day £300.00
- 5 To set meeting rate for attendance at committee meetings.
Current £240.00 per meeting.
- 6 To set the hourly rate for committee member admin tasks such as payroll processing, website checking etc
- 7 To discuss continuance of honoraria for Chair, Secretary and Treasurer.
Currently Chair £2332.00 - 4 payments £583.00
Sec/Tres £1548.00 4 payments £387.00
(paid in quarterly)
- 8 Minute honoraria received
- 9 LOCSU Levy currently 0.5% - no request to change received to date