

LOC Budget Meeting 2024: Agenda

- 1 To present the interim accounts for the year 2023-2024
- 2 Set the statutory levy for 2024-2025, currently 0.5%
- 3 To set hourly rate for Administrator.

Peter has declined any alteration to his current rate.
- 4 To set hourly/day/half day rate for members meetings with PCs etc.
Current £95 per hour to max 3 hours, full day £475, half day £300
- 5 To set meeting rate for attendance at committee meetings.
Current £240 per meeting
- 6 To discuss continuance of honoraria for Chair, Secretary and Treasurer.
Currently Chair £2332, - 4 payments of £583

Tres & Sec £1548 - 4 payments £387
to be paid split between each payroll run
7. To discuss Treasurer/member admin rate of £42.40 per hour for
payroll/checking website
- 8 Minute honoraria received
- 9 LOCSU Levy currently 0.5% - no request to change received to date